

March 3, 2015

Members present: Deb Jacobson and Rachel Dionne

Members absent: Keith Black

Staff present: Robert Brainin and Scott Goldman

Rachel: Approved January minutes - Rachel; 2nd; Deb

Draft Budget FY-2016

Robert: Budget based on the January 2015 Tuition Revenue - very conservative first pass at the budget - flat tuition -

Robert reviewed the budget he prepared and distributed to the Finance Committee -

Rachel asked if funds that have supported the development position are restricted - Robert and Deb shared that those funds are not restricted.

Matrix and salaries - we have closed the gap from last year and will continue to do so with this year's increase in faculty salaries -

Rachel: Inquired about funding for consultants and special education as well as revenue and expenses relative to trips -

Future Conversation: Ticket Prices - Discussion at a later date -

Utilities - brief conversation about whether we have seen the savings we expected with the new system - short answer is no due to several factors - rise in electric rates; weather; temperature settings;

Robert reviewed progress towards our goal of having all staff at 90% of the average of charter school teacher salaries;

Space Update: Nothing to report

Meeting adjourned