

**PVPA Charter Public School
Finance Committee
Meeting Minutes**

November 4, 2014

Members Present: Keith Black, Rachel Dionne and Deborah Jacobson
Staff Present: Robert Brainin, Mary Cantler and Scott Goldman
Next Meeting: December 2, 2014

Meeting called to order at 9:23 am.

Approval of Minutes:

- June and October 2014 Minutes were reviewed
- Motion was made by Rachel Dionne to approve June and October 2014 minutes without modification.
- Deborah Jacobson seconded the motion.
- Motion carried for June and October 2014 minutes. Keith Black abstained from approval of October 2014 minutes due to his absence from that meeting.

The committee reviewed the FY 15 budget. Robert Brainin reported that some fluctuations in budget were due to personnel changes, such as maternity leave. Even with these changes we are on target with our budget. Our current projection numbers are based on July and we will receive the next projection in December.

Robert Brainin presented information about the PVPA bus transportation program and its widening deficit. He reported on the differences in revenue and expenses comparing fiscal years 2010 through 2015 and presented current data on PVPA North/South Bus ridership and fees.

Bus transportation program expenses diminished and then increased again to the same level as in 2010. When the contract was last put out to bid three years ago, only one vendor responded (Five Star). It is the revenue that has changed. It was noted that the bus revenue 'recorded' (on an accrual basis) is different than the bus revenue 'collected' (cash basis). Robert will provide the 'collected' revenue for comparison purposes. It was also noted that the business office has more accurate data due to improved documentation and processing regarding families who are eligible for "free and reduced" rates. It appears that more eligible families have taken advantage of the lower fee for the transportation program.

Discussion included: analyzing current routes, conducting survey of families, offering other routes where PVPA has a higher concentration of students, raising fees, notifying families that they will not be able to use this service next year if their payments are 'past due' at the end of the current school year, how do these options effect our community and relate to the values and mission of PVPA. This discussion of the program shall also be brought to the attention of the Board of Trustees. The committee will continue to review and discuss the bus transportation program at the next meeting.

Meeting adjourned at 10:00 am.